

**Consolidated Financial Results for the First Six Months (Interim Period) of  
the Fiscal Year Ending March 31, 2026 (JGAAP)**

November 14, 2025

Company name: Suzumo Machinery Co., Ltd.  
Listing: Tokyo Stock Exchange  
Stock code: 6405  
URL: <http://www.suzumokikou.com/>  
Representative: Toru Taniguchi, President and Representative Director  
Contact: Junko Koshino, Director and Managing Executive Officer  
Phone: +81-3-3993-1371  
Scheduled date to file interim report: November 14, 2025  
Scheduled date for dividend payment: December 11, 2025  
Supplementary materials for financial statements: Yes  
Results briefing to be held: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	7,007	(11.0)	79	(92.4)	59	(94.6)	50	(93.6)
September 30, 2024	7,874	16.9	1,051	131.1	1,092	126.2	794	169.0

(Note) Comprehensive income: Six months ended September 30, 2025: -114 million yen (-111.0%)

Six months ended September 30, 2024: 1,032 million yen (139.3%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	4.06	—
September 30, 2024	61.45	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	19,238	12,427	64.4
March 31, 2025	19,471	15,969	81.8

(Reference) Shareholders' equity: As of September 30, 2025: 12,392 million yen

As of March 31, 2025: 15,929 million yen

2. Dividends

	Annual dividends				
	1st quarter	2nd quarter	3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	15.00	—	19.00	34.00
March 31, 2026	—	15.00			
Fiscal year ending March 31, 2026 (forecast)			—	20.00	35.00

(Note) Changes in dividend forecast from the most recent announcement: None

3. Consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)  
(Percentages indicate year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full-year	15,450	(0.8)	610	(67.7)	610	(68.7)	410	(72.0)	34.62

(Note) Changes in dividend forecast from the most recent announcement: None

Notes:

(1) Significant changes in the scope of consolidation during the period under review: Yes

Newly included: —

Excluded: One (1); Japan System Project Co., Ltd.

(Note) Japan System Project Co, Ltd. has been excluded from the scope of consolidation as it was dissolved through an absorption-type merger, effective September 1, 2025, in which the Company was the surviving entity.

(2) Application of special accounting treatment in preparing interim financial statements: Yes

(Note) For details, please see the attached materials on page 8, “2. Interim Consolidated Financial Statements and Primary Notes; (3) Notes to Interim Consolidated Financial Statements (Application of special accounting treatment in preparing interim financial statements).”

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to revision of accounting standards: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2025: 12,960,000 shares

March 31, 2025: 12,960,000 shares

2) Total number of treasury shares at the end of the period:

September 30, 2025: 1,802,309 shares

March 31, 2025: 20,609 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2025: 12,432,591 shares

Six months ended September 30, 2024: 12,934,093 shares

(Note) The number of treasury shares deducted in calculating the total number of treasury shares at the end of the period and the average number of shares outstanding during the period includes the Company shares held by Custody Bank of Japan, Ltd. (Trust E Account) as trust assets under the stock grant trusts (BBT-RS and J-ESOP).

\* The interim financial statements are outside the scope of reviews by certified public accountants and auditing firms.

\* Explanation of the proper use of financial results forecast and other notes

Forward-looking statements in this document, including outlook on future performance, are based on currently available information and certain assumptions that the Company regards as reasonable, and the Company does not in any way guarantee their achievement. Actual results may differ substantially from the projections herein depending on various factors. For the preconditions of and precautions in using the financial results forecast, please refer to “1. Summary of Business Results, (3) Explanation of Consolidated Financial Earnings Forecast and Other Forward-Looking Information” on page 3 of the Attachment.

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## 1. Summary of Business Results

### (1) Summary of Business Results for the First Six Months of the Fiscal Year Ending March 31, 2026

During the first six months of the fiscal year ending March 31, 2026 (April 1, 2025–September 30 2025), the Japanese economy was on a gradual recovery path, supported by factors such as improvements in the employment and income environment and an increase in inbound demand, although weakness in consumer sentiment was observed due to the continued rise in prices. On the other hand, the global economic outlook remains uncertain due to factors such as heightened downside risks from the impact of US trade policy, growing concerns over the future of the Chinese economy, and instability in the Middle East.

The Suzumo Group has set forth the long-term vision of “Delivering ‘deliciousness’ and ‘warmth’ to the world.” Under the basic policy of our three-year medium-term management plan “Next 2028” (started in the fiscal year ending March 31, 2026), namely “Build a truly global corporate structure,” “Evolve into a value-creating company,” and “Establish a corporate foundation for sustainable growth,” we are promoting various initiatives and striving to maximize corporate value through business growth and the enhancement of social value.

Amid this environment, in Japan, although demand for labor-saving solutions continued in the restaurant and retail industries—our key customers—driven by growth in inbound demand and labor shortages, the business environment remained challenging due to soaring raw material prices. In addition, the surge in rice prices from the fourth quarter of the fiscal year ended March 31, 2025 had an impact, such as the postponement of capital investment plans by business operators, resulting in sluggish product demand. By product and business category, demand for sushi machines declined due to subdued demand for additional installations at supermarkets. In the sushi sector, sales declined due to factors such as a lull in replacement demand, particularly among major conveyor-belt sushi chains. Sales of our rice-serving machines (Fuwarica) also declined, despite progress in cultivating new customers, such as new adoption by major hotel chains, as replacement demand from major chain restaurants and cafeterias wound down. As a result, domestic sales declined year on year.

Overseas, although the outlook remains uncertain due to factors such as developments in US trade policy and geopolitical risks in the Middle East, the market continues to be driven by trends such as the overseas expansion of an increasing number of Japanese companies in the restaurant and retail industries, the shift toward labor-saving solutions due to worsening labor shortages and soaring labor costs, and the growing popularity of Japanese food. By region, in North America, the popularity of Japanese food, the expansion of Japanese companies, and trends toward mechanization and labor saving all remained at high levels. In addition, sales were supported by the introduction—starting in the second half of the fiscal year ended March 31, 2025—of sushi machines for in-store meal preparation at a major supermarket chain, and by the adoption of onigiri molding machines by a major takeout chain as the onigiri market expanded. However, due to slower-than-expected adoption of the Company’s products and the impact of intercompany eliminations, sales in North America as a whole declined. Meanwhile, in Europe, product demand remained on a recovery track thanks to our efforts since two fiscal years ago to uncover demand from local business operators and provide support to sales agencies, resulting in sales that were largely flat year on year. In East Asia, although the economic slowdown in China led to impacts such as the postponement of capital investment plans by business operators, demand for our products grew, particularly among Japanese companies, resulting in a slight increase in sales. All these factors collectively resulted in a year-on-year decline in overseas sales.

As a result, net sales for the first six months of the fiscal year ending March 31, 2026 totaled 7,007 million yen (-11.0% YoY). Of the total, domestic sales accounted for 4,697 million yen (-9.8% YoY), and overseas sales came to 2,310 million yen (-13.3% YoY).

Summary of results in the first six months of the fiscal year ending March 31, 2026

	Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)		Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)		Amount of change	Percentage change
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	%
Net sales	7,874	100.0	7,007	100.0	(866)	(11.0)
Domestic	5,210	66.2	4,697	67.0	(512)	(9.8)
Overseas	2,663	33.8	2,310	33.0	(353)	(13.3)
Gross profit	3,989	50.7	3,376	48.2	(613)	(15.4)
Operating profit	1,051	13.4	79	1.1	(971)	(92.4)
Ordinary profit	1,092	13.9	59	0.8	(1,032)	(94.6)
Profit attributable to owners of parent	794	10.1	50	0.7	(744)	(93.6)

Gross profit fell to 3,376 million yen (-15.4% YoY) due to lower net sales and higher fixed costs such as manufacturing labor costs and expenses. Operating profit declined to 79 million yen (-92.4% YoY), as the drop in gross profit was compounded by an increase in SG&A expenses. These expenses rose mainly due to higher personnel expenses to support business expansion, base salary increases in response to inflation, higher personnel expenses associated with revisions to the personnel system aimed at promoting employee growth and reinvigorating the organization, outsourcing costs for building the business foundation, and exhibition expenses to strengthen sales promotion. Unexpected costs, such as legal fees related to the dissolution of the capital and business alliance announced on August 8, 2025 and fees associated with share repurchases, also pushed up SG&A expenses. Ordinary profit decreased to 59 million yen (-94.6% YoY). Profit attributable to owners of parent fell to 50 million yen (-93.6% YoY).

## (2) Summary of Financial Condition for the First Six Months of the Fiscal Year Ending March 31, 2026

The Company's financial position is as follows.

### (Assets)

Total assets as of September 30, 2025 decreased by 233 million yen from March 31, 2025 to 19,238 million yen. This was mainly due to a 791 million yen increase in construction in progress, offset by a 1,135 million yen decrease in cash and deposits.

### (Liabilities)

Liabilities as of September 30, 2025 increased by 3,307 million yen from March 31, 2025 to 6,810 million yen. This was mainly due to increases of 2,099 million yen in long-term borrowings and 1,147 million yen in the current portion of long-term borrowings.

### (Net assets)

Net assets as of September 30, 2025 decreased by 3,541 million yen from March 31, 2025 to 12,427 million yen. This was mainly attributable to an increase of 3,223 million yen in treasury stock following share repurchases and a decrease of 175 million yen in retained earnings.

## (3) Explanation of Consolidated Financial Earnings Forecast and Other Forward-Looking Information

Earnings forecast is based on currently available information. Actual results may differ from the projections herein depending on various factors. The consolidated forecast figures remain unchanged from those announced on October 31, 2025.

## 2. Interim Consolidated Financial Statements and Primary Notes

### (1) Consolidated Balance Sheet

	(Thousands of yen)	
	Fiscal year ended March 31, 2025 (as of March 31, 2025)	Six months ended September 30, 2025 (as of September 30, 2025)
<b>Assets</b>		
Current assets		
Cash and deposits	5,597,109	4,461,808
Notes and accounts receivable - trade	1,537,216	1,379,810
Electronically recorded monetary claims - operating	501,823	436,820
Inventories	2,819,411	3,017,562
Other	385,716	443,721
Total current assets	10,841,277	9,739,722
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,098,054	4,109,494
Accumulated depreciation	(2,190,919)	(2,243,080)
Buildings and structures, net	1,907,135	1,866,413
Machinery, equipment and vehicles	168,611	245,790
Accumulated depreciation	(88,099)	(96,018)
Machinery, equipment and vehicles, net	80,512	149,772
Tools, furniture and fixtures	2,347,764	2,307,474
Accumulated depreciation	(1,992,842)	(1,950,286)
Tools, furniture and fixtures, net	354,921	357,187
Land	3,522,922	3,522,922
Construction in progress	1,094,977	1,886,858
Other	113,032	120,021
Accumulated depreciation	(45,498)	(61,508)
Other, net	67,533	58,512
Total property, plant and equipment	7,028,002	7,841,666
Intangible assets		
Software	473,480	409,270
Other	44,997	104,875
Total intangible assets	518,477	514,146
Investments and other assets		
Investment securities	47,229	63,262
Deferred tax assets	760,210	801,491
Other	284,371	285,423
Allowance for doubtful accounts	(7,680)	(7,680)
Total investments and other assets	1,084,132	1,142,497
Total non-current assets	8,630,612	9,498,311
<b>Total assets</b>	<b>19,471,890</b>	<b>19,238,033</b>

	(Thousands of yen)	
	Fiscal year ended March 31, 2025 (as of March 31, 2025)	Six months ended September 30, 2025 (as of September 30, 2025)
<b>Liabilities</b>		
Current liabilities		
Accounts payable – trade	504,535	606,733
Current portion of long-term borrowings	50,968	1,197,996
Accounts payable - other	317,222	195,191
Accrued expenses	111,077	213,367
Income taxes payable	377,075	57,509
Accrued consumption taxes	29,564	5,680
Provision for bonuses	240,603	439,490
Other	376,859	387,108
Total current liabilities	2,007,907	3,103,079
Non-current liabilities		
Long-term borrowings	102,892	2,202,338
Provision for retirement benefits for directors (and other officers)	4,560	4,980
Provision for employee share-based compensation	—	11,328
Retirement benefit liability	1,119,801	1,135,826
Asset retirement obligations	151,645	152,320
Deferred tax liabilities	463	—
Other	115,581	200,522
Total non-current liabilities	1,494,943	3,707,314
Total liabilities	3,502,851	6,810,394
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,154,418	1,154,418
Capital surplus	1,013,545	1,036,768
Retained earnings	13,265,188	13,089,900
Treasury shares	(9,592)	(3,232,874)
Total shareholders' equity	15,423,560	12,048,212
Accumulated other comprehensive income		
Foreign currency translation adjustment	461,003	300,218
Remeasurements of defined benefit plans	44,599	43,726
Total accumulated other comprehensive income	505,602	343,944
Non-controlling interests	39,875	35,481
Total net assets	15,969,038	12,427,639
Total liabilities and net assets	19,471,890	19,238,033

## (2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

## Consolidated Statement of Income

First Six Months of the Fiscal Year Ending March 31, 2026

	(Thousands of yen)	
	Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)
Net sales	7,874,387	7,007,682
Cost of sales	3,884,761	3,631,307
Gross profit	3,989,625	3,376,375
Selling, general and administrative expenses	2,938,253	3,296,427
Operating profit	1,051,371	79,947
Non-operating income		
Interest income	3,419	1,105
Dividend income	34	34
Foreign exchange gains	23,484	—
Share of profit of entities accounted for using equity method	12,301	20,274
Other	4,658	7,063
Total non-operating income	43,898	28,477
Non-operating expenses		
Interest expenses	2,724	6,424
Foreign exchange losses	—	41,408
Restricted stock-related expenses	272	—
Business interruption compensation	—	909
Other	22	285
Total non-operating expenses	3,019	49,027
Ordinary profit	1,092,250	59,397
Extraordinary income		
Gain on sale of businesses	25,869	—
Total extraordinary income	25,869	—
Extraordinary losses		
Loss on retirement of non-current assets	596	2,141
Impairment losses	—	1,500
Total extraordinary losses	596	3,642
Profit before income taxes	1,117,523	55,755
Income taxes	319,046	7,075
Profit	798,476	48,679
Profit (loss) attributable to non-controlling interests	3,668	(1,806)
Profit attributable to owners of parent	794,807	50,486



Consolidated Statement of Comprehensive Income  
First Six Months of the Fiscal Year Ending March 31, 2026

	(Thousands of yen)	
	Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)
Profit	798,476	48,679
Other comprehensive income		
Foreign currency translation adjustment	217,952	(157,636)
Remeasurements of defined benefit plans, net of tax	10,133	(872)
Share of other comprehensive income of entities accounted for using equity method	6,276	(4,241)
Total other comprehensive income	234,362	(162,750)
Comprehensive income	1,032,838	(114,070)
(Breakdown)		
Comprehensive income attributable to owners of parent	1,025,603	(111,171)
Comprehensive income attributable to non-controlling interests	7,235	(2,899)

### (3) Notes to Interim Consolidated Financial Statements

(Application of special accounting treatment in preparing interim financial statements)

(Calculation of tax expenses)

We have adopted the calculation method of rationally estimating the effective tax rate on profit before income taxes for the consolidated fiscal year, after application of tax effect accounting; then multiplying the profit before income taxes for the period under review by the said tax rate. However, in the event the estimated effective tax rate cannot be applied, statutory effective tax rate is used.

(Notes on segment information, etc.)

[Segment information]

Our group operates in a single segment, the cooked-rice processing equipment business, so segment data are omitted.

(Notes in the event of significant changes in shareholders' equity)

Based on the resolution of the Board of Directors on June 21, 2025, the Company disposed of 15,800 shares of treasury stock on July 9, 2025, as restricted stock compensation for directors and executive officers.

In addition, based on the resolution of the Board of Directors on August 8, 2025, the Company repurchased 1,797,500 shares of its own stock on August 12, 2025, and disposed of 231,900 shares of treasury stock on August 25, 2025 through a third-party allotment in connection with the introduction of the stock grant trusts (BBT-RS and J-ESOP). As a result, during the six-month period under review, capital surplus increased by 23,222 thousand yen and treasury shares by 3,223,282 thousand yen. At the end of the six-month period, capital surplus stood at 1,036,768 thousand yen and treasury shares at 3,232,874 thousand yen.

(Notes on going concern assumption)

There is no relevant information.